

SNAPSHOT of HOME Program Performance--As of 12/31/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

| Category | PJ | State Average | State Rank | Nat'l Average | Nat'l Ranking (Percentile):* | | |
|--|----------|---------------|---------------|---------------|------------------------------|---------|---------|
| | | | | | Group | B | Overall |
| | | | PJs in State: | 16 | | | |
| Program Progress: | | | | | | | |
| % of Funds Committed | 97.09 % | 95.18 % | 6 | 96.45 % | 57 | 56 | |
| % of Funds Disbursed | 91.74 % | 89.48 % | 6 | 87.93 % | 61 | 59 | |
| Leveraging Ratio for Rental Activities | 4.08 | 3.42 | 1 | 4.73 | 100 | 100 | |
| % of Completed Rental Disbursements to All Rental Commitments*** | 91.42 % | 91.72 % | 12 | 83.38 % | 41 | 37 | |
| % of Completed CHDO Disbursements to All CHDO Reservations*** | 81.56 % | 80.56 % | 7 | 70.15 % | 72 | 68 | |
| Low-Income Benefit: | | | | | | | |
| % of 0-50% AMI Renters to All Renters | 92.86 % | 82.08 % | 6 | 80.67 % | 82 | 78 | |
| % of 0-30% AMI Renters to All Renters*** | 46.19 % | 44.76 % | 9 | 45.30 % | 53 | 50 | |
| Lease-Up: | | | | | | | |
| % of Occupied Rental Units to All Completed Rental Units*** | 97.62 % | 98.22 % | 11 | 95.32 % | 40 | 39 | |
| Overall Ranking: | | | In State: | 6 / 16 | Nationally: | 77 | |
| HOME Cost Per Unit and Number of Completed Units: | | | | | | | |
| Rental Unit | \$12,227 | \$20,049 | | \$26,635 | 210 Units | 12.20 % | |
| Homebuyer Unit | \$13,974 | \$19,970 | | \$14,938 | 1,222 Units | 70.90 % | |
| Homeowner-Rehab Unit | \$30,676 | \$20,986 | | \$20,675 | 292 Units | 16.90 % | |
| TBRA Unit | \$0 | \$4,228 | | \$3,216 | 0 Units | 0.00 % | |

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (295 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Richmond VA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

| | Rental | Homebuyer | Homeowner |
|--------------------|----------|-----------|-----------|
| PJ: | \$61,543 | \$102,770 | \$37,784 |
| State:* | \$79,329 | \$106,822 | \$30,096 |
| National:** | \$95,185 | \$74,993 | \$23,434 |

CHDO Operating Expenses:
(% of allocation)

PJ: 1.5 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.01

| | Rental % | Homebuyer % | Homeowner % | TBRA % | | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|--|--|--|---|--|--|--|--|---|
| RACE: | | | | | HOUSEHOLD TYPE: | | | | |
| White: | 16.2 | 12.1 | 1.7 | 0.0 | Single/Non-Elderly: | 39.0 | 41.2 | 26.4 | 0.0 |
| Black/African American: | 82.9 | 86.8 | 97.9 | 0.0 | Elderly: | 13.3 | 2.5 | 48.6 | 0.0 |
| Asian: | 0.0 | 0.1 | 0.0 | 0.0 | Related/Single Parent: | 42.9 | 40.0 | 11.3 | 0.0 |
| American Indian/Alaska Native: | 0.0 | 0.1 | 0.3 | 0.0 | Related/Two Parent: | 3.3 | 12.6 | 4.5 | 0.0 |
| Native Hawaiian/Pacific Islander: | 0.0 | 0.0 | 0.0 | 0.0 | Other: | 1.0 | 3.3 | 8.9 | 0.0 |
| American Indian/Alaska Native and White: | 0.0 | 0.0 | 0.0 | 0.0 | | | | | |
| Asian and White: | 0.0 | 0.0 | 0.0 | 0.0 | | | | | |
| Black/African American and White: | 0.0 | 0.1 | 0.0 | 0.0 | | | | | |
| American Indian/Alaska Native and Black: | 0.0 | 0.0 | 0.0 | 0.0 | | | | | |
| Other Multi Racial: | 0.0 | 0.1 | 0.0 | 0.0 | | | | | |
| Asian/Pacific Islander: | 0.0 | 0.2 | 0.0 | 0.0 | | | | | |
| ETHNICITY: | | | | | | | | | |
| Hispanic | 1.0 | 0.6 | 0.0 | 0.0 | | | | | |
| HOUSEHOLD SIZE: | | | | | SUPPLEMENTAL RENTAL ASSISTANCE: | | | | |
| 1 Person: | 37.6 | 35.9 | 36.3 | 0.0 | Section 8: | 30.5 | 0.2 [#] | | |
| 2 Persons: | 40.0 | 24.4 | 35.3 | 0.0 | HOME TBRA: | 0.0 | | | |
| 3 Persons: | 19.0 | 21.1 | 17.5 | 0.0 | Other: | 5.2 | | | |
| 4 Persons: | 2.4 | 11.6 | 5.8 | 0.0 | No Assistance: | 64.3 | | | |
| 5 Persons: | 0.0 | 4.9 | 3.1 | 0.0 | | | | | |
| 6 Persons: | 0.0 | 1.2 | 1.0 | 0.0 | | | | | |
| 7 Persons: | 0.5 | 0.5 | 0.3 | 0.0 | | | | | |
| 8 or more Persons: | 0.0 | 0.3 | 0.7 | 0.0 | # of Section 504 Compliant Units / Completed Units Since 2001 | | | 14 | |

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Richmond State: VA Group Rank: 77
 (Percentile)
 State Rank: 6 / 16 PJs Overall Rank: 77
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|--------------|----------|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 76.20% | 91.42 | |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 50.90% | 81.56 | |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 92.86 | |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 90.88% | 97.62 | |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 2.550 | 1.33 | |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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